



## CHARITABLE IRA ROLLOVER

### How You Benefit

- Qualified IRA gifts are not subject to percentage of adjusted gross income (AGI) limitations for charitable contributions and are not reportable as income for federal income tax or for Social Security income purposes. The amounts withdrawn are not subject to state income taxes in most states.
- IRA Rollover gifts act as a functional deduction in this new tax environment as they are excluded from gross income.
- Gifts from an IRA account are removed from your taxable estate. Talk to your tax advisor to see which benefits apply to your situation.

### Tax Advantages to Giving Through a Qualified IRA

The Tax Relief Extension Act of 2015 gives you the control to direct all or a portion of your required minimum distribution (up to \$100,000) tax free from your IRA directly to 91.5 KRCC. Below are the guidelines:

- You are at least 70 ½ on the day of the gift.
- The distribution is made from an IRA (other retirement accounts are not eligible).
- Your transfer comes directly from your IRA to Colorado College in the tax year (and not to you first).
- You do not receive any goods or services in exchange for the rollover gift.

### Planning Tips

*What are the deadlines to complete a gift?* Distributions by wire transfer must be received in CC's account by Dec. 31. Distributions by check must have a postmark (on the envelope) no later than Dec. 31 of the same tax year. Because of the high volume of year-end gifts, contact your IRA administrator as soon as possible to allow enough time for them to issue your gift before the end of December.

To wire transfer funds to 91.5 KRCC, call (800) 782-6306, option 1, for instructions. Please contact us before you transfer the funds, so we know to expect your gift.

Please ask your financial advisor to transfer your securities to:

#### **For Account of:**

91.5 KRCC  
Raymond James & Associates  
DTC: 0725  
Account: 24455142  
91.5 KRCC Tax ID #: 84-0402510

#### **Financial Advisor:**

Todd Metzger  
Raymond James & Associates  
102 N. Cascade Ave., Suite 600  
Colorado Springs, CO 80903  
(719) 632-0266  
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[Let's Talk](#)

[Sample IRA Transfer Request Letters](#)